

Cebu-Cordova Bridge PPP, Philippines

Information

Project:

Cebu-Cordova Bridge
PPP, Philippines

Dates:

January 2017 – June 2017

Project Value:

\$500 mill.

Services:

- Commercial Advisor to D&C Contractor during ECI process;
- Transaction Advice — Company structuring of Project vehicle an JV member



Artist impression of Cebu-Cordova main bridge

Scope of Services

Project Overview

The Cebu-Cordova Bridge project is a \$500M project procured by Metro Pacific Investment Corporation (MPIC) as a PPP project in Cebu, Philippines. The D&C JV participated in an Early Contractor Involvement process. ASLAT advised the commercial bid manager across a range of internal and client facing commercial matters.

Commercial Advisory

- Negotiation of upstream agreements, including review of the Concession Agreement and D&C Subcontract.
- Representation of D&C JV in all commercial negotiations with MPIC.
- Lead negotiations of Joint Venture Agreement between JV members.
- Lead negotiations of Tender Design Agreement and Detailed Design Agreement with Design Joint Venture.
- Insurance cover, security package, cashflow and payment conditions, etc.

Transaction Advice

- Assessment and recommendation of alternative company structures for international contractor to establish presence in Philippines and deliver the project.
- Assessment of alternative legal structures of the JV, tax due diligence, etc.