

Puhoi to Warkworth PPP, New Zealand

Information

Project:

Puhoi to Warkworth
PPP, New Zealand

Dates:

August 2015 – January 2017

Project Value:

\$700 mill.

Services:

- Commercial Advisor to D&C Contractor during RFP Phase;
- Transaction Advice —Finance Close Advisor during Preferred bidder phase.
- Contract Management during delivery



Artist impression of Okahu Viaduct in the landscape

Project Overview

The Puhoi to Warkworth Project is a \$700M road PPP procured by the New Zealand Transport Agency as a PPP Project to finance, build and operate for 25 years. ASLAT advised the commercial bid manager across a range of commercial matters and acted as financial close manager for the D&C Contractor.

Scope of Services

Commercial Advisory

During RFP and Preferred Bidder phase:

- Due diligence and negotiations of all project documents.
- Procurement strategy and negotiation of downstream agreements with key subcontractors.
- Review of project specifications and liaison with technical team to identify and formulate the bid technical departures.
- Negotiation of Joint Venture Agreement on behalf of one of the D&C JV members.
- Led negotiations with NZTA and responsible for closing all project documentation with Equity and JV partner prior to Financial Close.

During Delivery phase, assisted the project to start-up including:

- Establishing and supervising of Procurement and Contract Administration teams.
- Management of claims and variations under D&C contract.
- Negotiation with Independent Reviewer to design and implement payment procedures, document templates for payment claims, etc.